



D-09-21-03

Date: September 28, 2021

Bulletin: All Dealers and Tag and Title Agencies

From: Business Licensing and Consumer Services

RE: Drawdown Accounts- Reminder October 4, 2021

This is to remind all Dealers and Tag and Title Agencies about an upcoming change to the use of the Drawdown Accounts.

Drawdown Accounts

Beginning on Monday, October 4, 2021 all dealers and tag and title agencies will be required to upload funds to their drawdown account prior to submitting any transactions to the MDOT MVA. This change applies to all transactions submitted via the e-Service portal, walk-in transactions and transactions submitted via the mail.

Checks attached to transmittal sheets will no longer be accepted after this date.

Reminder: Businesses with multiple locations now have the ability to have separate drawdown accounts for each individual location.

If you have any questions, please contact us at 410-787-2952 or mvabldisd@mva.maryland.gov.