6601 Ritchie Highway, N.E.
Glen Burnie, Maryland 21062

Surety Bond of Driver Education Program

Know all persons by these presents:

Trade Name ____

Names of three officers of corporation shall be shown - **plus trade name**
A close corporation shall show name(s) of Corporate Officer(s) - **plus trade name**

Officer(s) Name(s) ____

____

____

as Principal, and ____

Name and address of bonding company

a corporation organized and existing under the laws of the State of ______________________ and authorized to do business in the State of Maryland as Surety, are held and firmly bound unto the Maryland motor Vehicle Administration in the penal sum of forty thousand dollars ($40,000) lawful money of the United States of America, for the payment of which, well and truly to be made, we and each of us, bind ourselves, our heirs, executors, successors, and assigns, jointly and severally, firmly by these presents.

Signed, Sealed and Dated this __________ day of ___________________ (month) _____________ (year).

The condition of this obligation is such that, whereas, the above bounden Principal has or is about to make application to the Maryland Motor Vehicle Administration to obtain a Driving School License in order to conduct courses in driver training in accordance with the Transportation Article of the Annotated code of Maryland and Regulations promulgated by the Administrator of Motor Vehicles, is required to furnish a Surety Bond.

Now, therefore, if the above bounden Principal shall conduct the business in full compliance with those Sections of the Transportation Article, of the Annotated Code of Maryland, as set forth in the Regulations of the Maryland Motor Vehicle Administration, then this obligation shall be null and void; otherwise to remain in force and effect.

This Bond shall be for the use and benefit of the Maryland Motor Vehicle Administration and for any person who may suffer loss by reason of any violation of the above mentioned laws.

This bond shall run concurrently with the period of the license granted to the Principal, and shall remain in full force and effect for any renewal thereof, provided, however, that the penalty of the bond may not be cumulative from year to year, and the total liability of the Surety herein, may not exceed the sum of forty thousand dollars ($40,000) regardless of the number of license periods for which said bond is in force.

The Surety may cancel this bond at any time by giving **forty five (45)** days written notice by registered or certified mail to the Maryland Motor Vehicle Administration, however, remaining liable for any defaults under this bond, committed prior to the expiration of such **forty five (45) day** period.

____
Signature of President

____
Signature of Vice President

____
Signature of Treasury/Secretary

Seal
of
Surety

By ____
Signature of Principal (one of the above officers)

____

By ____
Surety

____