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**Bulletin** 

**Date:** July 19, 2024

**Bulletin:** All Insurance Companies

From: Insurance Compliance Division

**Subject:** Legislative Change to Insurance Reporting

In September 2024, the Maryland Motor Vehicle Administration (MVA) will begin testing the new Book of Business process with all Maryland auto insurance carriers. All insurers must sign up for a Book of Business testing time slot. The testing scheduler will be available on Monday, August 12, 2024, at <a href="https://mva.maryland.gov/businesses/Pages/Insurance-Industry-Hub.aspx">https://mva.maryland.gov/businesses/Pages/Insurance-Industry-Hub.aspx</a>. Please sign up for a testing time slot by Sunday, September 1, 2024.

Refer to the User Guide distributed in June 2024 for further details on the expected format of the Book of Business file.

MVA would like to remind auto insurance carriers that are not already participating in Online Insurance Verification (OLV) to begin development now. Participation is mandatory effective January 1, 2025. Please contact the Insurance Compliance Division at <a href="mailto:MDMVAICDSupport@mdot.maryland.gov">MDMVAICDSupport@mdot.maryland.gov</a> to provide the required information to begin OLV setup.

The MVA will host a town hall meeting regarding the upcoming changes for auto insurance carriers in September 2024. Additional details will be announced soon.

Please check MVA's Online Insurance Industry Hub for updates: https://mva.maryland.gov/businesses/Pages/Insurance-Industry-Hub.aspx.

For additional questions, please contact the Insurance Compliance Division at <a href="mailto:MDMVAICDSupport@mdot.maryland.gov">MDMVAICDSupport@mdot.maryland.gov</a>.