
Bulletin

Date: September 24, 2024
Bulletin: All Insurance Companies
From: Insurance Compliance Division
Subject: Insurance Reporting Changes- Townhall Follow Up (2024 - HB229/SB254)

The Motor Vehicle Administration (MVA) would like to thank all who attended the Virtual Townhall meeting on September 5, 2024. Your feedback and questions are appreciated as this change is implemented. The questions submitted via chat during the presentation, and MVA's responses, are included with this bulletin.

A copy of the townhall presentation is available for review at any time on MVA's online Insurance Industry Hub, <https://mva.maryland.gov/businesses/Pages/Insurance-Industry-Hub.aspx>.

If your company has not already signed up for Book of Business testing, please do so immediately. The implementation date of this change is quickly approaching. Failure to comply with the changes by January 1, 2025, could negatively impact your customers. Please visit MVA's online Insurance Industry Hub at <https://mva.maryland.gov/businesses/Pages/Insurance-Industry-Hub.aspx> to access the Book of Business Testing sign-up tool. A list of NAICs that have not yet scheduled BOB testing is included with this bulletin.

Set up for OLV participation is available at any time. Please contact the Insurance Compliance Division at MDMVAICDSupport@mdot.maryland.gov to provide the necessary information for onboarding.

Please direct any questions to the Insurance Compliance Division at MDMVAICDSupport@mdot.maryland.gov.