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## Bulletin

**Date:** June 24, 2024

Bulletin: All Insurance Companies

From: Insurance Compliance Division

Subject: Legislative Change Reminder

The Motor Vehicle Administration (MVA) is reminding all auto insurance carriers of the upcoming changes to the reporting of auto insurance in Maryland effective January 1, 2025.

The daily reporting of FR-13 files (NBS, XLC, REI) will be discontinued, and each auto insurance carrier will be required to submit a weekly Book of Business (FR-00) file containing all active policies. Additionally, each carrier will be required to participate in Online Insurance Verification (OLV).

MVA is completing internal development of the Book of Business process change. Testing with carriers is estimated to begin in September 2024, and more information on the testing process will be forthcoming. Scheduling of testing is expected to begin in July 2024. Please refer to the included User Guide for the Book of Business file requirements.

MVA strongly encourages all Maryland auto insurance carriers that are not current OLV participants to begin OLV development now. Please see the included document identifying the information MVA will require to begin OLV setup. Contact the Insurance Compliance Division at <u>MDMVAICDSupport@mdot.maryland.gov</u> to provide the requested information.

Maryland auto insurance carriers are encouraged to check MVA's Online Insurance Industry Hub for updates as development continues. <u>https://mva.maryland.gov/businesses/Pages/Insurance-Industry-Hub.aspx</u>

Please contact Maryland's MVA Insurance Compliance Division with any questions. The email address is <u>mdmvaicdsupport@mdot.maryland.gov</u>.